

Message Text

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12

ACTION EUR-12

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TRSE-00 XMB-04 OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01

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FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 2053

INFO AMEMBASSY MOSCOW

AMEMBASSY SEOUL

AMCONSUL ZAGREB

UNCLAS BELGRADE 816

E.O. 11652: N/A

TAGS: ETRD, YO, KN

SUBJ: TALKS ON ECONOMIC RELATIONS WITH NORTH KOREA

1. FEBRUARY 23 TANJUG REPORTS CONCLUSION OF BELGRADE
ECONOMIC TALKS WITH NORTH KOREA.

2. DELEGATIONS, HEADED BY GOY DEPUTY CHAIRMAN SEFER
AND DPRK VICE PREMIER CHOE CHAE-U, AGREED TO FORM INTER-
GOVERNMENTAL CONSULTATIVE COMMISSION FOR ECONOMIC AND
SCIENTIFIC-TECHNICAL COOPERATION, AND CAME TO TERMS ON
LONG-TERM TRADE AGREEMENT TO BE SIGNED SOON. COOPERATION
IN SHIPBUILDING, MANUFACTURE OF DIESEL ENGINES AND OTHER
EQUIPMENT WAS REPORTEDLY DISCUSSED.

3. TANJUG ESTIMATED THAT TRADE IN 1975 WILL DOUBLE OVER
DOL 23 MILLION VOLUME OF LAST YEAR (DOL 9 MILLION YUGOSLAV
EXPORTS; DOLS 14 MILLION YUGOSLAV IMPORTS), IN LIGHT OF
KOREAN INTEREST IN PURCHASE OF LARGE NUMBER DIESEL
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ENGINES, AS WELL AS ARTIFICIAL FERTILIZER AND CHEMICALS.

YUGOSLAVIA WILL BUY ZINC CONCENTRATE, LEAD AND IRON AND
STEEL PRODUCTS.

4. COMMENT: YUGOSLAV-NORTH KOREAN TRADE HAS GROWN
CONSIDERABLY SINCE 1972 WHEN IT CONSISTED ENTIRELY OF
YUGOSLAV SALE OF ONE SHIP ENGINE (DOL 600,000), PARTLY AS
RESULT OF 1973 COMMERCIAL MISSION LED BY FEC MEMBER
BORISLAV JOVIC.
MILLER

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NNN

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